



*earning every day-ahead your trust
stepping forward to the future*

opcom Romanian gas and electricity market operator

The background features two thick, olive-green curved lines that sweep across the page. One line starts from the bottom left and curves upwards towards the right. The other line starts from the middle left and curves downwards towards the right, crossing the first line.

Opcom

MONTHLY MARKET REPORT

OCTOBER 2014



Day-Ahead Market - October 2014

Number of registered participants on Day Ahead Market: **238**

Number of active market participants [participants/month]: **168**

Average number of active market participants [participants/day]: **153**

Average price (arithmetic mean) [EUR/MWh]: **43.34**

Average price (weighted mean) [EUR/MWh]: **43.74**

Total traded volume [MWh]: **1,861,092.347**

Average traded volume [MWh/h]: **2,498.111**

DAM share of net forecasted consumption [%]: **41.92**

Value [mil. EUR]: **81.41**

Period	Total Traded Volume [MWh]	Average Traded Volume [MWh/h]	DAM Share [%]	Average Price [EUR/MWh]	Value of Transactions [EUR]
October-13	1,525,465.982	2,047.605	34.31%	35.58	56,319,862.67
October-14	1,861,092.347	2,498.111	41.92%	43.34	81,406,044.01
Variation	▲+22.00%	▲+22.00%	▲+22.18%	▲+21.79%	▲+44.54%

Period	Total Traded Volume [MWh]	Average Traded Volume [MWh/h]	DAM Share [%]	Average Price [EUR/MWh]	Value of Transactions [EUR]
September-14	1,580,656.618	2,195.356	39.85%	28.45	46,588,460.87
October-14	1,861,092.347	2,498.111	41.92%	43.34	81,406,044.01
Variation	▲+17.74%	▲+13.79%	▲+5.20%	▲+52.34%	▲+74.73%

Intraday Market - October 2014

Number of registered participants on IDM: **97**

Number of active market participants [participants/month]: **26**

Total traded volume [MWh]: **4,113.124**

Average traded volume [MWh/h]: **5.521**

Value [EUR]: **154,177.92**

Centralized Market for Bilateral Contracts - October 2014

Number of registered participants on CMBC: **571**

Public Auction mechanism

Bilateral Contracts Traded in October:

- Number of Traded Offers: **107**
- Traded electricity volume [MWh]: **2,783,233.130**
- Average price (arithmetic mean) [EUR/MWh]: **37.82**
- Average price (weighted mean) [EUR/MWh]: **37.67**
- Value [mil. EUR]: **104.84**

Bilateral Contracts with Delivery in October:

- Number: **1,027**
- Electricity volume [MWh]: **3,177,196.261**
- Market Share out of the estimated consumption [%]: **71.57**
- Average price (arithmetic mean) [EUR/MWh]: **37.63**
- Average price (weighted mean) [EUR/MWh]: **39.89**
- Value [mil. EUR]: **126.75**

Continuous Negotiation mechanism

Standard Contracts traded in October:

- Number of base load forward contracts for one week delivery period: **200**
- Number of base load forward contracts for one month delivery period: **80**
- Number of base load forward contracts for one quarter delivery period: **185**
- Number of base load forward contracts for one year delivery period: **40**
- Number of peak load forward contracts for one week delivery period: **30**
- Traded electricity volume [MWh]: **846,005**
- Average price (weighted mean) [EUR/MWh]: **37.29**
- Value [mil. EUR]: **31.55**

Standard Contracts with Delivery in October:

- Number of base load forward contracts for one week delivery period: **230**
- Number of base load forward contracts for one month delivery period: **55**
- Number of base load forward contracts for one quarter delivery period: **75**
- Electricity Volume [MWh]: **132,260**
- Market Share out of the estimated consumption [%]: **2.98**
- Average price (weighted mean) [EUR/MWh]: **37.25**
- Value [mil. EUR]: **4.93**

Centralized Market with double continuous negotiation for Electricity Bilateral Contracts- October 2014

Number of registered participants on CM-OTC: **49**

Number of market participants with concluded trades [participants/month]: **27**

Average price (weighted mean) [EUR/MWh]: **38.32**

Total traded volume [MWh]: **1,250,298**

Value [mil. EUR]: **47.92**

Green Certificates Market - October 2014

Number of registered participants on Green Certificates Market: **724**

Centralized Market for Green Certificates

- Number: **350**
- Average price (weighted mean) [EUR/certificate]: **29.28**
- Number of active market participants: **179**

Green Certificates Bilateral Contracts Market

- Number: **533,941**
- Average price (weighted mean) [EUR/certificate]: **29.34**
- Number of active market participants: **162**

For more information about the Power Market results of **October 2014** the reader is referred to OPCOM website: www.opcom.ro

Day Ahead Market Prices (EUR/MWh)		October 2014	
Base (1-24)	Peak (7-22)	Off-Peak (1-6 & 23-24)	
43.34 ▲+52.34%	47.85 ▲+54.31%	34.32 ▲+47.15%	



Figure 1: Daily DAM price development (base, peak and off-peak)

Day Ahead Market		October 2014	
Traded Volume [MWh]	Market Share [%]		
1,861,092.347 ▲+17.74%	41.92		

Centralized Market for Electricity Bilateral Contracts (CMBC and CMBC-CN)		October 2014	
Delivery Volume [MWh]	Market Share [%]		
3,309,456.261 ▲+4.04%	74.55		

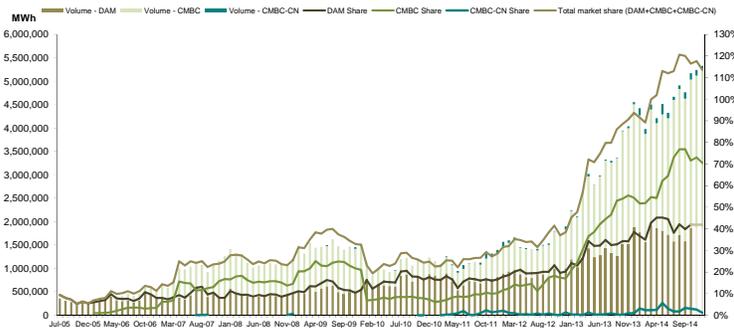


Figure 2: Monthly development for DAM transactions and deliveries according to contracts concluded on centralized market for bilateral contracts

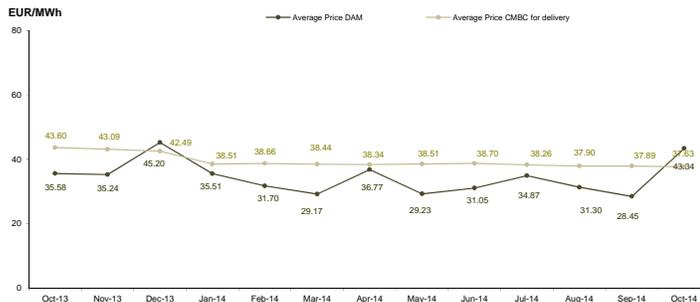


Figure 3: Monthly development for DAM average price and CMBC average price for deliveries according to concluded contracts

Centralized Market for Green Certificates		October 2014	
Number of Green Certificates	Price* [EUR/certificate]		
350 ▼-82.40%	29.28	0.00%	

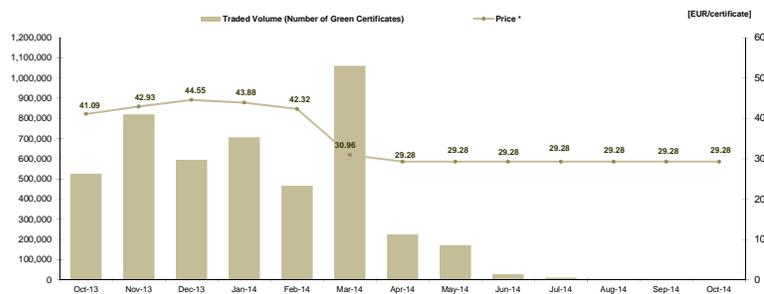
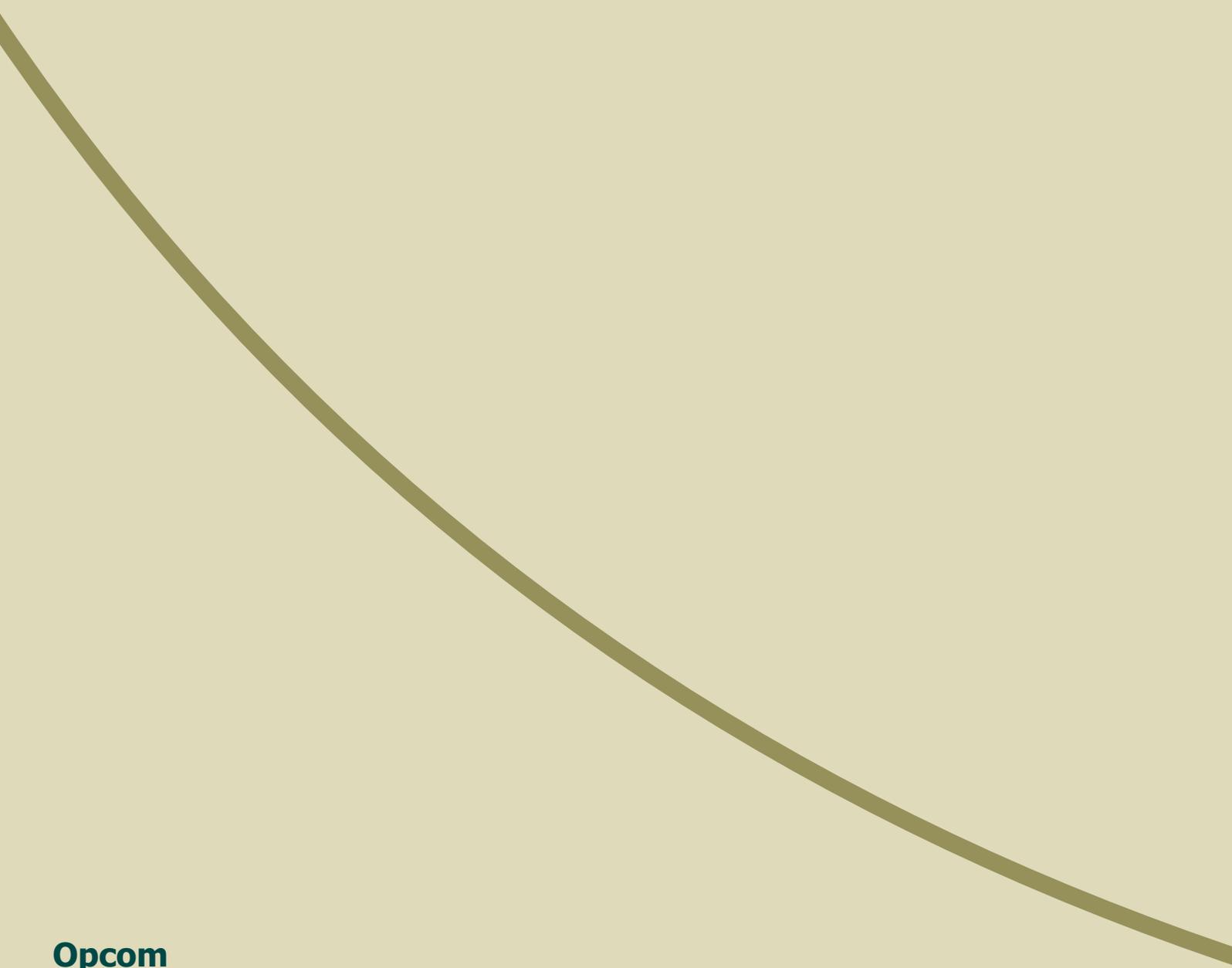


Figure 4: Monthly development for price and number of traded green certificates

*The price in Romanian currency was converted to EUR using the average exchange rate for the last month of the previous year published by National Bank of Romania (BNR). This reference exchange rate respects the provisions of the Law 220/27.10.2008, with further amendments and additions.



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