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MONTHLY MARKET REPORT



June 2007





Spot Market Relevant figures for June, 2007:

Number of registered participants on Day Ahead Market: 95

Average number of active market participants: **52** Maximum number of active market participants: **55**

Average price: **55.39** EURO/MWh

Total traded volume: 424,789.488 MWh

Average traded volume [MWh/h]: $\bf 589.985$ MWh/h DAM quota of net forecasted consumption: $\bf 10.02$ %

Value of transactions: 23,119,863.00 EURO

Spot Market Relevant figures for the First Semester, 2007:

Number of registered participants on Day Ahead Market: 95

Average number of active market participants: **52** Maximum number of active market participants: **55**

Average price: 46.05 EURO/MWh

Total traded volume: **2,245,775.273** MWh Average traded volume: **516.983** MWh/h

DAM quota of net forecasted consumption: **8.55** % Value of transactions: **105,764,164.96** EURO

Relevant figures for 01.07.2005-30.06.2007 period (Two years of continuous operation of DAM platform):

Number of registered participants on Day Ahead Market: 95

Average number of active market participants: **44** Maximum number of active market participants: **55**

Average price: 42.62 EURO/MWh

Total traded volume: **8,069,597.276** MWh

Average traded volume [MWh/h]: **460.593** MWh/h DAM quota of net forecasted consumption: **7.69** % Value of transactions: **360,550,543.39** EURO

For more information about the Power Market results of June 2007, the reader is referred to OPCOM website www.opcom.ro

June 2007

Day Ahead	Market (DAM)	June 2007		
Average Price ¹ [euro/MWh]		Average Volume [MWh/h]		Market Share ² [%]
55.39	+8.66	589.985	+134.499	10.02



Figure 1: Average Price and Volume Evolution

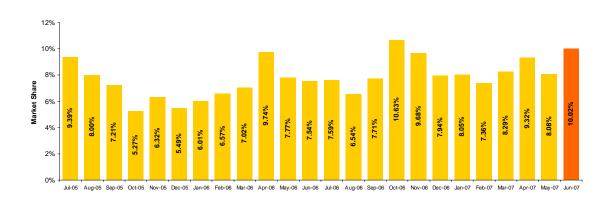


Figure 2: Market Share³ Evolution

¹ Arithmetic Mean of MCPs corresponding to all hourly intervals of June 2007.

Market share of quantities traded in DAM during June 2007 from forecasted domestic consumption.
 Excepting June 2007, these are the values calculated dividing trades on DAM by real consumption.

Centralized Market for Bilateral Contracts – Public Auction (CMBC) June 200					C) June 2007	
Number of Concluded Contracts			Traded quantity ⁴ [MWh]		h]	
10		+10		62,520		+62,520

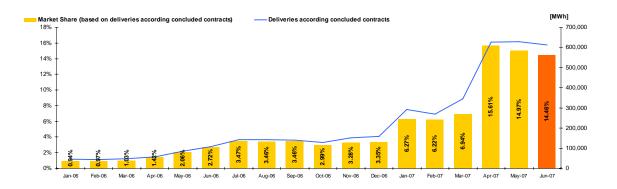


Figure 3: Electricity Deliveries according to Contracts Concluded by Public Auction (MWh and % 5)

Centralized Market for Bilateral Contracts – Continuous Negotiation (CMBC-CN) June 2007				
Number of Cond	cluded Contracts	Traded quantity ⁶ [
15	+15	2,520	+2,520	

Centralized Market for Green Certificates (CMGC) June 2007				
Price [euro/certificate]	Number of Green Certificates			
42 — 0	182 -37			



Figure 4: Price and Number of Traded Green Certificates Evolution

⁴ Volumes traded in CMBC during June 2007.

⁵ Excepting June 2007, these are the values calculated dividing deliveries by real consumption. For June 2007, the forecasted domestic consumption was taken into consideration.

⁶ Volumes traded in CMBC during June 2007.



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