

ANNEX 1

DEAL CONFIRMATION No 525/2017

id: 204.227/04.01.2018

This Annex to Deal Confirmation 525/2017 dated 30.11.2017 confirms the final transaction between Axpo Energy Romania S.A., and Axpo Bulgaria Services EAD for the sale and purchase of electricity under the Agreement for the Delivery and Acceptance of Electricity between Axpo Bulgaria and Axpo Energy Romania dated November 1st, 2009 for September 2017. The Parties agreed that under Art. 9 of Deal Confirmation No 525/2017 the deliveries in December 2017 are performed under the following terms and conditions:

1. Date of conclusion: January 4th, 2018
2. Seller: Axpo Energy Romania S.A.
3. Buyer: Axpo Bulgaria Services EAD
4. Delivery month: December 2017
5. Delivery schedule:

Flow number	Total Supply Period		Contract Quantity	Contract Price	Total Amount
	First Date	Last Date	MWh	EUR / MWh	EUR
Flow 1	01/12/2017	31/12/2017	35	47.60	1,666.00
Flow 1	01/12/2017	31/12/2017	4 311	44.41	191,451.51
TOTAL			4 346		193,117.51

6. Daily profile: according to Appendix I
7. Place of delivery: Romanian – Bulgarian border
8. Voltage Level: HV grid
9. Other Arrangements: The final price and total quantities will be confirmed at the end of the month based on realized flows on RO_HU (RO_RS) border and prices corrected as per daily capacities prices, and clearing prices of OPCOM, IBEX, HUPX and GR SMP or other markets, as applicable to the subject delivery, in form of an annex to the subject individual deal confirmation

Axpo Bulgaria Services EAD

Miroslav Damianov
Executive Director



Axpo Energy Romania S.A.

Catalin Iordache
Managing Director



Eugen Porumbescu
Trading Department

Flow 1

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	Total
01-Dec	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
02-Dec	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
03-Dec	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
04-Dec	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
05-Dec	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
06-Dec	0	0	0	0	0	0	0	5	0	0	0	0	0	0	0	5	5	5	5	5	0	0	0	0	35
07-Dec	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
08-Dec	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
09-Dec	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10-Dec	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11-Dec	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12-Dec	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13-Dec	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14-Dec	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15-Dec	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16-Dec	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17-Dec	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18-Dec	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19-Dec	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20-Dec	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21-Dec	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22-Dec	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23-Dec	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24-Dec	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Dec	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26-Dec	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27-Dec	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28-Dec	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29-Dec	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30-Dec	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31-Dec	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total MWh																									35

Aug

Flow 2

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	Total
01-Dec	10	4	4	4	4	10	10	5	5	5	10	10	10	10	10	5	0	0	0	0	10	10	10	10	156
02-Dec	10	10	10	10	10	10	10	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	80
03-Dec	0	10	10	10	10	10	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10	10	10	90
04-Dec	10	10	10	10	10	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	55
05-Dec	10	10	10	10	10	10	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10	10	10	100
06-Dec	10	10	10	10	10	10	10	0	0	0	0	0	0	0	0	0	0	0	0	5	10	10	10	10	115
07-Dec	10	10	10	10	10	10	10	0	0	0	0	0	0	0	0	0	0	0	0	10	10	10	10	10	120
08-Dec	10	10	10	10	10	10	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	80
09-Dec	10	10	10	10	10	10	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10	10	10	100
10-Dec	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	240
11-Dec	10	10	10	10	10	10	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10	10	10	100
12-Dec	10	10	10	10	10	10	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10	10	10	100
13-Dec	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	240
14-Dec	10	10	10	10	10	10	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10	10	10	100
15-Dec	10	10	10	10	10	10	10	0	0	0	0	0	0	0	0	0	0	0	0	0	10	10	10	10	110
16-Dec	10	10	10	10	10	10	10	10	10	10	10	10	0	0	0	0	0	5	5	5	10	10	10	10	175
17-Dec	10	10	10	10	10	10	10	10	10	10	10	10	5	0	0	0	0	0	0	0	0	0	5	10	140
18-Dec	10	10	10	10	10	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10	10	80
19-Dec	10	10	10	10	10	10	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10	10	90
20-Dec	10	10	10	10	10	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10	10	80
21-Dec	10	10	10	10	10	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10	10	10	90
22-Dec	10	10	10	10	10	10	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10	10	10	100
23-Dec	10	10	10	10	10	10	10	10	5	5	5	5	10	10	10	10	10	10	10	10	10	10	10	10	220
24-Dec	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	240
25-Dec	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	0	0	0	0	0	0	0	160
26-Dec	10	10	10	10	10	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10	10	80
27-Dec	10	10	10	10	10	10	10	0	0	0	0	0	0	0	0	0	0	0	0	0	10	10	10	10	110
28-Dec	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	240
29-Dec	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	240
30-Dec	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	240
31-Dec	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	240
Total MWh																							4311		