

Confirmation of Individual Contract

under the EFET General Agreement 205.31 / 01.03.2007 between Axpo Energy Romania S.A

204.102/02.06.2017

AUNEX

and Axpo Trading A.G.

Concluded on (D.M.Y): 02.06.2017

For the Buyer: Maslarski Mladen

Tel: +41 44 749 48 86

Fax: +41 44 749 40 75

For the Seller: Sorin-Marcel Minca

Tel: +40 21 230 33 23

Fax: +40 21 230 33 35

Delivery Schedule:

| Total Supply | Period: | | From | Toh | Contract | Contract | Contract | Total |
|--|------------|-----------------------------------|-------|-------|----------------|-----------------|------------------|-----------|
| First Date | Last Date | Deal No. | CET | CET | Capacity MW | Quantity MWh | Price EUR/MWh | EUR |
| 01.05.2017 | 31.05.2017 | TX.CHE.EGL- CHE.Q64.01.CD.0001 | 00:00 | 24:00 | | 2704 | | VIV. 2007 |
| TOTAL: | | | + | | | 3720 | 48 | 178560 |
| And the state of t | | | | | | 3720 | | 178560 |

and additional (for single-block contracts)

| Mon | Tue | Wed | Thu | Fri | Sat | Sun | Including Holidays | Excluding Holidays as specified below |
|-----|-----|-----|-----|-----|-----|-----|--------------------|--|
| | | | | | | | | |

Delivery Point (Trading Zones):

DAP Romanian - Hungarian Border

Voltage Level:

220/380 kV

Other Arrangements:

This confirmation of Individual Contract is the final Version for May 2017, and replaces the Confirmation of Individual Contract 204.95 / 30.04.2017

This Confirmation confirms the Individual Contract Entered into pursuant to the EFET General Agreement concerning the Delivery of Electricity between the Parties (General Agreement) and supplements and forms part of that General Agreement. In case of any inconsistencies between the General Agreement and this Confirmation, the Confirmation shall prevail. In case of any inconsistencies between the tenns of this Confirmation and the Individual Contract, please contact us immediately.

Date: 02.06 2017 3

Axpo Trading A.C

ov Romania



Deal No. (Emis ID): TX.CHE.EGL-CHE.Q64.01.CD.0001

| Total | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 3720 |
|-------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-------------|
| 7 | 5 | 5 | 2 | 2 | S | S | 2 | 2 | S | 2 | 2 | S | 2 | S | S | - | - | S | 2 | 2 | - | - | 2 | _ | | 2 | - | 5 | | - | 5 | r |
| 23 | 5 | 2 | 2 | S | s | 2 | S | 2 | 2 | 2 | 2 | 2 | S | S | S | S | 5 | N | 2 | S | 2 | s | S | 2 | 2 | 2 | S | 2 | S | 2 | 5 | Total Mish. |
| 77 | 2 | S | 2 | 2 | 2 | 2 | 2 | S | S | 2 | S | 2 | 2 | 2 | S | S | 2 | 2 | S | 2 | 2 | S | 2 | 2 | 2 | 2 | 2 | S | 2 | ı, | 2 | Total |
| 7 | 2 | 2 | S | 2 | S | S | S | S | S | 2 | S | 2 | 2 | 5 | S | 2 | 2 | S | S | 2 | 2 | S | 2 | 2 | 2 | S | 2 | S | S | S | 2 | L |
| 8 | 2 | 2 | 2 | 2 | 2 | 2 | S | 2 | S | 2 | 2 | S | 2 | 2 | S | 2 | S | 2 | 2 | 2 | 2 | S | 2 | 2 | S | 5 | 2 | S | 2 | 2 | 2 | |
| 18 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | S | 2 | 5 | 2 | 2 | 2 | 2 | 2 | S | 2 | 2 | S | 2 | 2 | 2 | 2 | 2 | S | 2 | 2 | 2 | 2 | |
| 20 | S | 2 | 2 | S | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 5 | 2 | 2 | 2 | S | S | 2 | 2 | S | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | S | 2 | |
| 17 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 5 | S | 2 | S | S | 2 | 2 | 2 | 2 | 2 | S | 2 | 2 | 2 | 5 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | |
| 2 | 5 | 2 | S | 2 | 2 | 2 | 2 | 5 | 2 | 2 | 2 | 5 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | S | 2 | 2 | S | 2 | 2 | 2 | 2 | |
| 13 | S | S | 2 | 2 | 2 | S | 5 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | S | 2 | 2 | 5 | 5 | S | 2 | 2 | S | 5 | 2 | 5 | 2 | 2 | 2 | S | |
| * | S | 2 | S | S | 2 | 2 | 2 | S | 2 | 2 | 2 | S | 5 | 2 | 5 | 2 | 2 | 5 | 2 | S | 2 | 2 | 2 | S | 2 | 2 | 2 | 2 | 2 | 2 | 2 | |
| 13 | 2 | 2 | S | S | 2 | 2 | 5 | 5 | 2 | 5 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | S | 2 | S | 2 | 2 | 2 | 2 | 2 | 2 | 5 | 2 | 5 | 2 | 2 | |
| 12 | 2 | S | 2 | 2 | 2 | 2 | 2 | 5 | 2 | 2 | S | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | S | 2 | 5 | 2 | 2 | 2 | S | 2 | 2 | 2 | 5 | 2 | |
| = | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 5 | 2 | 2 | 2 | 2 | 2 | S | 5 | 2 | S | S | S | S | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 5 | S | 2 | S | |
| 9 | S | 2 | 2 | 2 | S | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | S | 2 | S | S | 2 | 2 | 2 | 2 | 5 | 2 | 2 | 2 | 2 | 2 | 2 | May 2017 |
| 9 | S | 2 | 2 | S | 2 | 2 | 2 | 2 | 2 | S | S | 2 | 2 | 2 | 2 | 2 | S | 2 | 2 | S | 2 | S | 2 | S | 2 | 2 | 5 | 2 | 2 | S | 2 | Mar |
| | 2 | S | 2 | 2 | 2 | 2 | 2 | 2 | 2 | S | S | 2 | 5 | 2 | 2 | S | S | 5 | S | S | 2 | S | 2 | S | S | S | 2 | 2 | 5 | 2 | 2 | |
| , | 2 | 2 | 2 | 2 | S | 2 | S | 2 | 2 | 2 | S | 2 | 2 | 5 | 5 | 2 | 2 | 2 | S | 2 | 2 | S | S | 2 | S | 2 | 2 | 2 | 2 | 2 | S | |
| | 2 | 2 | 2 | 2 | 2 | 2 | S | 2 | 2 | 2 | 2 | 2 | S | 2 | 2 | S | S | S | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | S | 2 | 2 | 2 | S | |
| 0 | S | 2 | 2 | 2 | 2 | 2 | S | 2 | 2 | 2 | S | 2 | S | S | 2 | 2 | S | 2 | 2 | S | 2 | 2 | S | S | 2 | 2 | 5 | 2 | 2 | 2 | 2 | |
| | 2 | S | S | S | S | 2 | S | S | 2 | 2 | S | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | S | S | 2 | S | 2 | 2 | S | S | S | 2 | |
| , | S | 2 | 2 | S | 2 | 2 | 2 | 2 | S | 2 | S | 2 | 5 | 2 | 2 | S | S | 2 | 2 | S | S | 2 | S | S | 2 | S | 5 | 2 | 2 | 2 | 2 | |
| 7 | S | S | 2 | 2 | 2 | 2 | S | 2 | S | 2 | 2 | 2 | 2 | 2 | 2 | 2 | S | S | S | S | 5 | S | S | S | S | S | 2 | 2 | 2 | 2 | 2 | |
| - | S | 2 | 2 | 2 | S | 2 | 2 | 2 | 2 | 2 | S | S | S | 2 | 2 | 2 | S | S | 2 | S | 2 | 2 | 2 | 2 | S | S | 2 | 2 | 2 | 2 | 2 | |
| | - | 2 | 3 | 4 | 20 | 9 | 7 | 8 | 6 | 9 | = | 12 | 13 | 4 | 15 | 18 | 4 | 18 | 6 | 20 | 24 | 22 | 23 | 24 | 22 | 92 | 12 | 82 | 62 | 80 | 31 | |

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