

PRESS RELEASE

(Bucharest, 6th of May 2008) April 2008 - DAM: the traded volume increased about 10% related to April 2007. CMBC: for April 2008, the electricity volume contracted on the OPCOM market place was 704,799 MWh, 12% more than April 2007. CMGC: more than half of the green certificates issued up to the present in order to fulfil the mandatory quota for 2008 were traded in the first two auctions.

Having a slight increase related to March 2008, the spot market share reached the 9.40% value, corresponding to an hourly average volume of 575 MWh/h.

In the Centralized Market for Bilateral Contracts, the volume contracted for April 2008 represents 704,799 MWh, corresponding to a market share of 17.54%, approximately constant related to March 2008.

Together, both markets, DAM and CMBC, secured in April 2008 27% of internal net energy consumption, in a transparent framework.

On the centralized market for green certificates organized by OPCOM, even from the first two auctions, the energy suppliers of the final consumers purchased almost 50% of the green certificates issued up to the present for 2008.

Day Ahead Market

59 participants submitted in April at least one offer, trades were concluded and the spot price was established in all hourly intervals of this month. The hourly traded volumes varied between 158 MWh/h and 1,143 MWh/h. All 59 participants who submitted offers concluded at least one transaction.

- The volume traded on DAM increased from 374,426 MWh in April last year to 413,560 MWh this month, confirming the positive trend from the first quarter of this year. The market share that corresponds to these quantities grew from 9.30% in April 2007 to 9.40% in April 2008.
- On an average, in April 2008, were traded 575 MWh/h, 10.46% more than April 2007.
- The value of the energy traded in April 2008 was 17,442,430.18 EUR, 17% more than the value of trades concluded in the same month last year.
- Confronted by last month, the market share for this month transactions increased from 9.24% to 9.40%.
- The average price of 38.54 EUR/MWh was decreasing with almost 5% related to March 2008.

Centralized Market for Bilateral Contracts

The volume traded in April on Centralized Market for Bilateral Contracts attributed by public auction was 51,257 MWh, at contract prices in the rage of (35.38 – 49.95) EUR/MWh, corresponding to contracts with off-peak delivery and contracts with base load delivery.

On the bases of contracts attributed on CMBC, an energy quantity of 17.54% from consumption had the delivery date in April 2008, at the average price of 46.70 EUR/MWh.

Up to the present, the share of the volumes traded for delivery in 2008 is 15% of consumption.

On the Centralized Market for Bilateral Contracts with Continuous Negotiation (forward with physical delivery) were proposed for trading 20 weekly contracts representing a total quantity of 3,360 MWh.

Centralized Market for Green Certificates

After the April auction, the second month when green certificates were traded centralized for the year 2008, a number of 9,021 green certificates were purchased by the suppliers, at the price of 42 EUR/certificate. Related to the number of 26,116 green certificates issued for 2008 up to the present, the number of green certificates traded centralized represents 54%.

In the centralized market place operated by OPCOM, using its specific products, the market participants contributed to cover a relevant percent of the country consumption in a competitive and transparent framework: 27% of consumption, equivalent to trades for April 2008 of approximately 1,118,398.771 MWh.