

Opcom SA  
Regulated tariff components applied in centralized markets for electricity and green certificates

Regulated tariff components	U/M	Markets on which are applied	When is invoiced	Invoice type	Frequency and calculation method	Component value	Payment term	When an invoice is rectified (storno) Calculation method	
Registration component	lei/participant	N/A	The invoice is drawn up in maximum <b>3 business days</b> from the registration request.	Electronic invoice	one time	<b>Is applied one time at the first registration</b> , regardless of the market where the participant is registered and the number of markets that is going to trade.	<b>440 lei</b>	In <b>max. 5 business days</b> from receipt of invoice. <b>The invoice is considered paid</b> at the time of crediting the bank account of OPCOM SA.	In the event that an applicant waives the registration to central markets, based on official request, the issued invoice is fully rectified (storno).
Administration component	lei/participant/ year	DAM, IDM, CMBC, CM-OTC, LCM, GCM	<p>1. For the <b>participant who registers during the year</b> at one or more centralized electricity markets the invoice is issued within maximum <b>3 business days</b> from the date of registration.</p> <p>2. For <b>registered participants</b> in one or more markets centralized electricity the invoice for the <b>next year</b> is issued and sent electronically in the <b>first 5 business days of December of the current year</b>.</p>	Electronic invoice	annually	<p>1. For the <b>participant who registers during the year</b></p> <p>The invoice will include the <u>amount of <math>T_{admin}</math></u> (plus VAT, if applicable), <u>weighted by the ratio of the number of months in which the participant is registered and the number of months in the current calendar year for each market where the participant is registered.</u></p> <p>2. For <b>registered participants</b></p> <p>The invoice will include the amount of <u><math>T_{admin}</math></u> (plus VAT, if applicable) for the following year.</p>	<p>For all participants, except producers with <math>Pi \leq 1MW</math>: <b>10,100 lei</b></p> <p>For producers with <math>100 kW &lt; Pi \leq 1MW</math>: <b>1,000 lei</b></p> <p>For producers with <math>Pi \leq 100kW</math>: <b>200 lei</b></p>	<p><b>The payment of the invoice</b> by market participants is that, by bank transfer, payment order, within <b>maximum 5 (five) business days</b> from receipt of the invoice.</p> <p><b>The invoice is considered paid</b> on the date of crediting the bank account of OPCOM SA.</p> <p><b>NOTE:</b> For this segment does not apply to payment of the invoice in two instalments.</p> <p>a) <b>Full payment</b> by bank transfer, payment order, in <b>maximum 10 days</b> from receipt of invoice.</p> <p>b) <b>Payment in two equal instalments</b> by bank transfer, payment order: - the first installment in maximum 10 days from receipt of invoice - the second installment <b>until June 15</b> of the year for which <math>T_{admin}</math> is paid</p> <p><b>The invoice is considered paid</b> at the time of crediting the bank account of OPCOM SA.</p>	<p>In the event that a participant requests withdrawal from one or more centralized markets the invoice is rectified (storno), as follows:</p> <p>The value of the rectified (storno) invoice will be proportional with the <u>amount of <math>T_{admin}</math></u> (plus VAT, if applicable) for the period between the 1st day of the month following the date of the request for withdrawal and end of year.</p> <p>The value of the rectified (storno) invoice (in case that was paid) shall be returned to the participant in maximum 10 days from the date of the rectified (storno) invoice.</p>
Trading component for centralized markets where OPCOM is counterparty	lei/MWh	DAM, IDM	The invoice is issued <b>on the last day of the delivery month</b> and sent electronically (email) within the <b>first 3 business days of the month following the delivery month</b> .	Electronic invoice	monthly	The invoice will include the amount ( $T_{counterparty\ traded} * MWh$ ) plus VAT, if applicable.	<b>0.15 lei/MWh</b>	At Direct Debit Instructions receipt and Payment Orders issuing	In case that the invoice was issued erroneously/with errors, a corrected invoice is issued, if necessary.
Trading component for centralized markets where OPCOM is not counterparty	lei/TU	CMBC, CMBC-CN, CM-OTC, LCM CMGC GCBCM	<p>The invoice is issued and sent electronically (email) within the <b>first 3 business days of the month following the month in which sell-buy transactions were concluded</b>.</p> <p>At the request of market participants, the invoice can be issued before, respectively in the trading month.</p>	Electronic invoice	monthly	<p>The invoice will include the <u>amount (<math>T_{bilateral\ traded} * TU</math>)</u> plus VAT, if applicable. Is applied to the <b>amounts of electricity traded</b> during the month.</p> <p>The invoice will include the <u>amount (<math>T_{bilateral\ traded} * TU</math>)</u> plus VAT, if applicable. Is applied to the <b>number of green certificates traded</b> during the month</p> <p>The invoice will include the <u>amount (<math>T_{bilateral\ traded} * TU</math>)</u> plus VAT, if applicable. Is applied to the <b>number of green certificates traded</b> during the month, <b>provided by the Seller</b>, in order to make the RCV transfer from seller to buyer.</p>	<b>0.05 lei/traded unit</b>	<p>Payment by bank transfer, payment order, <b>within maximum 5 business days</b> of receipt of invoice.</p> <p><b>The invoice is considered paid</b> at the time of crediting the bank account of OPCOM SA.</p>	In case that the invoice was issued erroneously/with errors, a corrected invoice is issued, if necessary.

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**Applicable Law:**

ANRE Order no. 67/2013 regarding the approval of the Methodology for determining the regulated tariff applied by the electricity market operator;

ANRE Order no. 88/11.12.2013 for the approval of the regulated tariff applied by the electricity market operator, modified by ANRE Order no. 52/26.06.2014;

The procedure regarding the modalities and terms of payment of the regulated tariff applied by the electricity market operator – Revision 1, ANRE approval no. 43/06.08.2014;

Law no. 571/2003, as amended and supplemented, concerning Tax Code.

Updated on 13/08/2014