

OPCOM SA

SYNTHESIS: types of tariffs and value of the tariff components applied by OPCOM SA, invoicing mode, terms of payment, other specifications
Regulated Centralized Electricity Markets and Green Certificates Market,
Centralized Gas Markets.

REVISION from 27.08.2018

1. Regulated Centralized Electricity Markets and Green Certificates Market

Regulated tariff components	U/M	Markets on which are applied	When is invoiced	Invoice Type	Frequency and calculation method for invoice	Component value	Payment term	Special situations about invoicing: withdrawal/ revoking
Registration component	lei/ participant	N/A	The invoice is issued and electronically sent (by e-mail) in maximum 5 business days from the registration request.	Electronic invoice	one time	440 lei	In max. 5 business days from the receipt of the invoice. The invoice is considered paid at the time of payment registration in the bank statement of OPCOM SA.	In the event that an applicant renounce the registration to central markets, based on official request, the issued invoice is fully rectified (storno). If the invoice is paid, within 30 days from its payment, the invoice is rectified and its value is returned in max. 5 business days from the submission of the rectified invoice (storno), the registration process being canceled.
Administration component	lei/ participant/ year	DAM , IDM , CM-OTC, LCM , GCM , CMBC-EA, CMBC-FP, CMBC-CN CMUS	1. For participants who register during the year at one or more centralized electricity markets the invoice is issued and electronically sent (by e-mail) within maximum 5 business days from the date of registration. 2. For registered participants at one or more centralized electricity markets the invoice for the next year is issued and sent electronically in maximum 5 business days from publication in Official Journal of Romania of the ANRE Order for approving the regulated tariff.	Electronic invoice	annually	Suppliers, Network Operators and Producers with Pi > 1 MW: 11,000 lei Producers with 100 kW <Pi ≤ 1 MW: 1,000 lei Producers with Pi ≤ 100 kW: 100 lei	The payment of the invoice is fully made by the participant registered to the respective market, by bank transfer, with payment order, within maximum 5 (five) business days from the receipt of the invoice. The invoice is considered paid at the time of payment registration in the bank statement of OPCOM SA. EXCEPTION: For producers with Pi ≤ 5MW, the facility of payment of the invoice in two installments does not apply. a) Full payment/first installment by bank transfer, with payment order, in max. 5 business days from the receipt of the invoice; b) The second installment until June 15th of the year for which <u>T_{admin}</u> is paid. The invoice is considered paid at the time of payment registration in the bank statement of OPCOM SA. EXCEPTION: Producers with Pi≤5MW are fully paying the invoice in max. 5 business days from the receipt of the invoice.	1. In the event that a participant requests withdrawal from one or more centralized markets administrated by OPCOM SA., the market operator rectifies the invoice for administration component , proportional to the period between the 1 st of the month following the effective date of withdrawal and the end of the year and returns the equivalent invoice, if it was paid, within 5 (five) business days from the date of submission of the storno invoice. 2. In the event of the repeal of a participant from one centralized electricity markets, the market operator rectifies invoice for administration component , proportional to the period from the 1 st of the month following the date of entry into effect of revocation and the end of the year and returns the equivalent invoice, in the situation in which it was paid, within 5 (five) business days from the date of submission of rectified invoice (storno). EXCEPTION: The value of the administration component is not returned in case of withdrawal/ revoking of producers with Pi≤5 MW from centralized markets.

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						(3) Electricity producers who have the obligation to purchase GC, for whom are applicable only art. 8 (1) letter (b) and/or c) of Law no. 220/2008, are paying administration component for centralized markets corresponding to the producers with $P_i \leq 100kW$.		
Trading component for centralized markets where OPCOM is counterparty	lei/MWh	DAM, IDM	The invoice is sent electronically (by e-mail) within the first 3 business days of the month following the month in which sell/buy electricity transactions were concluded.	Electronic invoice	monthly	The invoice will include the amount $(T_{counterparty\ traded} * MWh)$, plus VAT, if applicable. Applies to the quantities of electricity delivered on that market, during the month.	0,11 lei/MWh	Payment by bank transfer, with payment order, within max. 5 business days from receipt of the invoice. The invoice is considered paid at the time of payment registration in the bank statement of OPCOM SA.
Trading component for centralized markets where OPCOM is not counterparty	lei/ MWh	CMBC-EA, CMBC-CN, CMBC -FP, LCM, CMUS CM-OTC	The invoice for the amount $T_{bilateral\ traded}$ (plus VAT, if applicable) is sent electronically (by e-mail) within the first 3 business days of the month following the month in which sell-buy electricity transactions were concluded.			The invoice will include the amount $(T_{bilateral\ traded} * MWh)$, plus VAT, if applicable. Applies to the quantities of electricity traded during the month.	0.06 lei/MWh	Payment by bank transfer, with payment order, within maximum 5 business days of the receipt of the invoice. The invoice is considered paid at the time of payment registration in the bank statement of OPCOM SA. Participants at CM-OTC accepting to intermediate a transaction between two parties unable to trade directly under their eligibility lists, will not pay $T_{bilateral\ traded}$ for intermediated transactions.
	lei/GC	GCACSM	The invoice for the amount $T_{bilateral\ traded}$ (plus VAT, if applicable) is sent electronically (by e-mail) within the first 3 business days of the month following the month in which sell-buy green certificates transactions were concluded.			The invoice will include the amount $(T_{bilateral\ traded} * GC)$, plus VAT, if applicable. Applies to the number of green certificates traded during the month, on GCM.	0.05 lei/ GC	Payment by bank transfer, with payment order, within maximum 5 business days of the receipt of the invoice. The invoice is considered paid at the time of payment registration in the bank statement of OPCOM SA.
lei/GC	GCBCM (GCDNBCM and GCACTM)	The invoice for the amount $T_{bilateral\ traded}$ (plus VAT, if applicable) is sent electronically (by e-mail) to the GCM participants, contract partners, within the first 3 business days of the month following the month in which GC were transferred from the seller's account in to the buyer's account based on the concluded green certificates transactions. Applies to the number of green certificates traded during the month/months following the transaction month, based on seller's communication, in order to make the transfer in GCR, from seller to buyer.	The invoice will include the amount $(T_{bilateral\ traded} * GC)$, plus VAT, if applicable. Applies to the number of green certificates traded during the month/months following the transaction month, based on seller's communication, in order to make the transfer in GCR, from seller to buyer.	EXCEPTION: The invoice with amount $T_{bilateral\ traded}$ (plus VAT, if applicable) less than 15 lei will be paid only when the sum of all issued invoices is reaching or just exceeding, the amount of 15 lei. The participant will make the payment of all invoices by bank transfer, with payment order, in maximum 5 (five) business days from the date of: reaching or exceeding the amount of 15 lei, but not less than January 12 of the next year, for which the invoice is issued.				

Applicable Law:

ANRE Order no. 67/2013 regarding the approval of the Methodology for determining the regulated tariff applied by the electricity market operator;
 ANRE Order no. 117/19.11.2014 regarding amending and supplementing of the Methodology for determining regulated tariff applied by the electricity market operator, ANRE approval no. 67/2013;
 The procedure regarding the functioning of the centralized market of bilateral contracts of green certificates and administration of the green certificates bilateral contract market, ANRE approval no. 12/06.04.2016, art.9.8;
 Law no. 227/2015, as amended and supplemented, concerning Tax Code.
 ANRE Order no. 87/22.11.2016 regarding amending and supplementing of the Methodology for determining regulated tariff applied by the electricity market operator, ANRE approval no. 67/2013;
 ANRE Order no.77/18.08.2017 regarding the approval of Regulation on the Organization and Functioning of the Green Certificates Market
 ANRE Order no.125/20.12.2017 regarding the approval of regulated tariff applied by the electricity market operator;
 The procedure regarding the modalities and terms of payment of the regulated tariff applied by the electricity market operator – Revision 3, ANRE approval no. 23/27.06.2018.

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2. Centralized Gas Markets									
Tariff	U/M	Markets on which are applied	When is invoiced	Invoice type	Frequency and calculation method for invoice	Tariff value	Term of payment	Special situations about invoicing: withdrawal/ revoking	
Registration tariff	lei/ participant	N/A	The invoice is issued and sent electronically (by e-mail) in maximum 5 business days from the registration request.	Electronic invoice	one time	The registration fee is applied only once and does not apply to participants already registered on one of the centralized markets managed under OPCOM, so for registration to DAM-NG the tariff will be charged only if the trader is no longer registered on another OPCOM market.	220 lei	In max. 5 business days from the receipt of the invoice. The invoice is considered paid at the time of payment registration in the bank statement of OPCOM SA.	In case an applicant does not pay the invoice within one month from the registration request, the registration process is canceled and the invoice related to the enrollment fee is canceled (storno/credit note invoice).
Administration tariff	lei/ participant	DAM-NG PCGN-LN PCGN-LP PCGN-OTC	In the first year the invoice is issued and sent electronically (by email) within 5 business days of the date of registration		annually	The invoice will include the value of the tariff (plus VAT, if applicable) weighted by the ratio between the number of months in which the participant is enrolled and the number of months of the calendar year.	* 5.000 lei -PGN OP1 2.500 lei -PGN OP2 2.500 lei -PGN CF1 1.000 lei -PGN CF2 200 lei -PGN CF3	In max. 5 business days from the receipt of the invoice. The invoice is considered paid at the time of payment registration in the bank statement of OPCOM SA.	In case of withdrawal of the participant on the centralised market of natural gas bilateral contracts / DAM-NG, OPCOM SA has the obligation to issue the regulatory invoice, within 5 business days from the date of its withdrawal.
			In the second year, for registered participants, the invoice is issued in december current year for the following year.						
Trading tariff on gas market where OPCOM is counterparty	lei/ MWh	DAM-NG	The invoice is issued with the date of the last day of the month of delivery and is sent electronically (by e-mail) in the first 3 business banking days of the month following the month of delivery.			The invoice will include the amount (T _{counterparty traded} * MWh), plus VAT, if applicable. Applies to the quantities of natural gas traded on selling, respectively on buying during the month of delivery.	0.04 lei/MWh	When collecting DDI / issuing payment order / compensation forms.	In case that the invoice was issued erroneously/with errors, a corrected invoice is issued, if necessary.
Trading tariff on gas market where OPCOM is not counterparty	lei/ MWh	PCGN-LN PCGN-LP PCGN-OTC	The invoice is issued and sent electronically (by e-mail) within the first 3 business days of the month following the month in which sell/buy gas transactions were concluded.	monthly	The trading tariff applies to the quantities of natural gas traded in the respective month, according to the data communicated through the concluded transaction forms.	0.02 lei/MWh 0.04 lei/MWh	In max. 5 business days from the receipt of the invoice. The invoice is considered paid at the time of payment registration in the bank statement of OPCOM SA.		

Applicable Law:

- ANRE Order no.54 / 22.06.2017 for the approval of the Regulation regarding the organized trading framework on the centralized market for natural gas administered by OPCOM SA, with subsequent modifications and completions;
- Procedure regarding the registration of the participants in the natural gas markets administered by OPCOM SA-Revision 2 -ANRE approval no.18 / 20.09.2017;
- Procedure regarding collections and payments related to transactions on the Day Ahead Market for Natural Gas -Revision 0- ANRE approval no.22 / 20.09.2017.

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*Note:

Abbreviations /short forms:

Tariff name	Abbreviation
Registration tariff on PCGN including on DAM-NG	Ti
Administration tariff on PCGN including DAM-NG- economic operator in the natural gas sector (licence holder granted by the competent authority)	Ta PGN OP1
Administration tariff on PCGN including DAM-NG- economic operator in the natural gas sector (licence holder granted by the competent authority) who assumes the responsibility for introducing of both buying and selling offers on the centralized natural gas markets	Ta PGN OP2
Administration tariff on PCGN including DAM-NG- final customer with annual consumption exceeding 11,627.78 MWh	Ta PGN CF1
Administration tariff on PCGN including DAM-NG- final customer with annual consumption exceeding 1,162.78 MWh and less than or equal to 11,627.78 MWh**	Ta PGN CF2
Administration tariff on PCGN including DAM-NG- final customer with annual consumption less than or equal to 1,162.78 MWh **	Ta PGN CF3
Trading tariff on PCGN for trading mechanism PCGN-LN and PCGN-LP	Tt PCGN-LN; Tt PCGN-LP
Trading tariff on DAM-NG***	Tt PZU-GN
Trading tariff on PCGN for trading mechanism PCGN-OTC	Tt PCGN-OTC

** the final customer wishing to be included in this category will provide proof of natural gas consumption in the previous gas year. Starting with the second year of registration, the customer will send up to November 29th, the natural gas consumption in the completed gas year. If the natural gas consumption of the completed gas year is not transmitted by the established date, the customer will be classified in the maximum consumption category.

*** the tariff includes all the services related to DAM-NG transactions with OPCOM as counterparty