

204246/07-09.2018



Confirmation of Individual Contract under the EFET General Agreement between

SC AXPO Energy Romania SA as seller and AXPO doo Beograd as buyer

Concluded on: 07.09.2018.

For the Seller: Eugen Porumbescu Tel: +40 21 230 33 23 Fax: +40 21 230 33 35

For the Buyer: Veljko Cvijovic Tel: +381 11 2603 767 Fax: +381 11 2603 778

Broker:

Delivery Schedule:

Table with columns: AXPO Reference, Endur ID, Total Supply Period (First Date, Last Date), Contract Quantity (MWh), Contract Price (EUR / MWh), Total Amount (EUR). Rows include RO_RS_Sept 18 and a TOTAL row.

and additional (for single-block contracts):

Table with columns: Mon, Tue, Wed, Thu, Fri, Sat, Sun, including Holidays, excluding Holidays as.

Delivery Point (Trading Zones): Voltage Level: Excluded Holidays: Other Arrangements:

DAP border Romania - Serbia 220/380 kV none The final price and total quantities will be confirmed at the end of the month based on realized flows on RO_RS border and prices corrected as per daily capacities prices, and clearing prices of OPCOM, IBEX, HUPX and GR SMP or other markets, as applicable to the subject delivery, in form of an annex to the subject individual deal confirmation

This Confirmation confirms the Individual Contract entered into pursuant to the Agreement concerning the Delivery of Electricity between the Parties (General Agreement) and supplements and forms part of that General Agreement. In case of any inconsistencies between the General Agreement and this Confirmation, the Confirmation shall prevail. In case of any inconsistencies between the terms of this Confirmation and the Individual Contract, please contact us immediately.

Date: 07.09.2018 SC AXPO Energy Romania

Date: AXPO doo Beograd Veljko Cvijovic

EFET Confirmation Fixed Price

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